

FORM OR-LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Neah Kah Nie Water District will be held on Tuesday, June 16, 2026 at 9AM at 9155 Nehalem Rd, Nehalem, Oregon 97131. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Neah Kah Nie Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 9155 Nehalem Rd, Monday, Tuesday, Thursday and Friday between the hours of 10am and 3:30pm or online at nknwd.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Thia Pierson Telephone: 503-368-7309 Email: nwdmanager@nehalemtnet.net

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2024-2025	Adopted Budget This Year 2025-2026	Approved Budget Next Year 2026-2027
Beginning Fund Balance/Net Working Capital	902,348	932,566	936,446
Fees, Licenses, Permits, Fines, Assessments & Other Service	616,922	684,066	754,803
Federal, State & all Other Grants, Gifts, Allocations & Donations	17,612	3,000	40,000
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	30,000	210,000	457,960
All Other Resources Except Current Year Property Taxes	41,372	38,200	1,000
Current Year Property Taxes Estimated to be Received	159,491	164,945	169,893
Total Resources	1,767,745	2,032,777	2,360,102

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	219,917	221,298	204,356
Materials and Services	192,139	271,550	269,900
Capital Outlay	81,315	149,180	262,025
Debt Service	302,109	310,827	314,840
Interfund Transfers	30,000	764,986	457,960
Contingencies		40,000	90,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expendit	942,265	274,936	761,021
Total Requirements	1,767,745	2,032,777	2,360,102

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Water-Admin	176,847	204,630	170,098
FTE	1	1	1
Water-Operations	267,050	402,398	538,683
FTE	0	0	0
Watershed Protection			235,741
FTE	0	0	0
Not Allocated to Organizational Unit or Program	1,323,848	1,425,748	1,415,579
FTE	0	0	0
Total Requirements	1,767,745	2,032,777	2,360,102
Total FTE	2	2	2

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 New fund created for 26-27 FY: Watershed Protection Debt Service. The required deposit held at Zion Bank for the Watershed Protection loans has moved from Capital Improvement Reserve to the new Watershed Protection Debt Service Fund.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2024-2025	Rate or Amount Imposed This Year 2025-2026	Rate or Amount Approved Next Year 2026-2027
Permanent Rate Levy (rate limit .6438 per \$1,000)	.6438	.6438	.6438
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$3,156,549	
Total	\$3,156,549	

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.